

City of Fayetteville Staff Review Form

2015-0376

Legistar File ID

9/1/2015

City Council Meeting Date - Agenda Item Only
N/A for Non-Agenda Item

Alison Jumper

8/11/2015

Parks & Recreation /
Parks & Recreation Department

Submitted By

Submitted Date

Division / Department

Action Recommendation:

A resolution to approve a budget adjustment to recognize revenue received for Park Land Dedication for capital projects in the northwest quadrant and the northeast quadrant. The revenue received but not yet recognized in the northwest quadrant (\$139,976) is to be used for capital projects at Bryce Davis Park. The revenue received but not yet recognized in the northeast quadrant (\$7,194) is to be used for Lake Fayetteville improvement capital projects. The Council date for this agenda item is September 1, 2015.

Budget Impact:

2250.9256.5806.00	Parks Development (Park Land Dedication)
Account Number	Fund
02013.802 13001.1306	Bryce Davis Park Lake Fayetteville Improvements
Project Number	Project Title
Budgeted Item? NA	Current Budget \$ -
	Funds Obligated \$ -
	Current Balance \$ -
Does item have a cost? NA	Item Cost
Budget Adjustment Attached? Yes	Budget Adjustment \$ 147,170.00
	Remaining Budget \$ 147,170.00

V20140710

Previous Ordinance or Resolution # _____

Original Contract Number: _____

Approval Date: _____

Comments:

MEETING OF SEPTEMBER 1, 2015

TO: Mayor and City Council

THRU: Don Marr, Chief of Staff
Connie Edmonston, Parks and Recreation Director

FROM: Alison Jumper, Park Planning Superintendent

DATE: August 10, 2015

SUBJECT: A resolution to approve a budget adjustment to recognize revenue received for Park Land Dedication for capital projects in the northwest quadrant and the northeast quadrant. The revenue received but not yet recognized in the northwest quadrant (\$139,976) is to be used for capital projects at Bryce Davis Park. The revenue received but not yet recognized in the northeast quadrant (\$7,194) is to be used for Lake Fayetteville improvement capital projects. The Council date for this agenda item is September 1, 2015.

RECOMMENDATION:

Staff recommends approval of a resolution to recognize revenue received for Park Land Dedication for capital projects (\$147,170 total), comprised of: northwest quadrant (02013.802 - \$139,976) and northeast quadrant (13001.1306 - \$7,194).

BACKGROUND:

Chapter 166 of the Unified Development Code required residential developments to make a reasonable dedication of land or money in lieu to the park system per each newly constructed residence. Once these funds are received, they must be spent within three years on park development or acquisition.

DISCUSSION:

Park Land Dedication Funds have been received in accumulated in the northwest and northeast quadrants. Staff is requesting to recognize these funds in order to make park improvements in those two quadrants. Lighting is planned to be added to Bryce Davis Park in the northwest quadrant, and improvements to Lake Fayetteville are planned to be made in the northeast quadrant. A portion of these funds must be spent in 2015 to meet the three year deadline. In order to make viable projects, all funds in these quadrants are being requested to be recognized at this time.

BUDGET/STAFF IMPACT:

Increase in the budget of \$147,170 total), comprised of: northwest quadrant (02013.802 - \$139,976) and northeast quadrant (13001.1306 - \$7,194).

Attachments:

Budget Adjustment

