

City Council Agenda Items
and
Contracts, Leases or Agreements

10/1/2013

City Council Meeting Date
Agenda Items Only

Yolanda Field Community Services Development Services
Submitted By Division Department

Action Required:

Approval of Budget Adjustment recognizing CDBG program income received from a Housing Program Lien payoff in the amount of \$5,103.

Cost of this request	\$ -	Category / Project Budget	Program Category / Project Name
2180.4940.5315.00	\$ -	Funds Used to Date	Program / Project Category Name
Account Number			
Project Number	\$ -	Remaining Balance	Fund Name

Budgeted Item Budget Adjustment Attached

Wynne R. ... 09-03-2013 Previous Ordinance or Resolution # _____
Department Director Date

[Signature] 9-9-13 Original Contract Date: _____
City Attorney Date Original Contract Number: _____

Paul A. Beub 9-10-2013 Finance and Internal Services Director Date

[Signature] 9-10-13 Chief of Staff Date

[Signature] 9/11/13 Mayor Date


09-03-13 P03:59 RCVD
Received in City Clerk's Office
[Signature]


Received in Mayor's Office
ENTERED
9/9/13
[Signature]

Comments: Staff recommends approval of the Budget Adjustment.

CITY COUNCIL AGENDA MEMO

To: City Council

Thru: Jeremy Pate, Dir. Development Services 

From: Yolanda Fields, Dir. Community Services 

Date: 09/03/2013

Subject: Approval of Budget Adjustment for the Community Services Division

PROPOSAL:

The Community Development Block Grant Housing Program assists qualified low-moderate income homeowners in Fayetteville to be able to remain in their homes by providing home rehabilitation such as siding, roofing, doors, windows, electrical and plumbing upgrades. A forgivable lien is placed on rehabilitated homes that reflects the cost of the project. If the home is sold before the forgivable lien period expires, the balance of the lien must be repaid to the CDBG program as Program Income.

RECOMMENDATION:

Staff recommends approval of a budget adjustment to budget the CDBG Program Income.

BUDGET IMPACT:

Increase the Contract Services account for the CDBG Housing Program by \$5,103 as listed in the budget adjustment. The Housing Contract Services account is used to pay for housing rehabilitation for qualified low-moderate income homeowners in Fayetteville.

RESOLUTION NO. _____

A RESOLUTION APPROVING A BUDGET ADJUSTMENT IN THE TOTAL AMOUNT OF \$5,103.00 REPRESENTING CDBG PROGRAM INCOME RECEIVED THROUGH A HOUSING PROGRAM LIEN PAYOFF

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FAYETTEVILLE, ARKANSAS:

Section 1: That the City Council of the City of Fayetteville, Arkansas hereby approves a budget adjustment, a copy of which is attached as Exhibit "A", in the total amount of \$5,103.00 representing CDBG program income received through a housing program lien payoff.

PASSED and APPROVED this 1st day of October, 2013.

APPROVED:

ATTEST:

By: _____
LIONELD JORDAN, Mayor

By: _____
SONDRA E. SMITH, City Clerk/Treasurer

