City Council Agenda Items and Contracts, Leases or Agreements

10/1/2013 City Council Meeting Date

	Agenda Items Only							
∕olanda Field	Community Services	Development Services						
Submitted By	Division	Department						
	Action Required:							
Approval of Budget Adjustment recogr he amount of \$5,103.		d from a Housing Program Lien payoff in						
Ne amount or ફુઝ, ૧૦૩.								
	\$ -							
Cost of this request	Category / Project Budget	Program Category / Project Name						
2102 1010 5015 00	\$ -							
2180.4940.5315.00 Account Number	Funds Used to Date	Program / Project Category Name						
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- 1 Al	Pomaining Ralance	Para di Mana						
Project Number	Remaining Balance	Fund Name						
Budgeted Item	Budget Adjustment Attached	X						
Department Director City Attorney	Date Original C 9-9-13 Date Original C	Contract Date: Contract Number:						
Finance and Internal Services Director	Date Receive	09-03-13P03:59 R6VD .						
Am IIIh	Clerk's	Office						
Chief of Staff	9-10-13 Date							
Hould Joyla		ived in S Office ENTERED 9/9/13						
Mayor	/ D/ate							
Comments: Staff recommends approval of	the Budget Adjustment.							

DEPARTMENT CORRESPONDENCE



CITY COUNCIL AGENDA MEMO

To:

City Council

Thru:

Jeremy Pate, Dir. Development Services

From:

Yolanda Fields, Dir. Community Servi

Date:

09/03/2013

Subject:

Approval of Budget Adjustment for the Community Services Division

PROPOSAL:

The Community Development Block Grant Housing Program assists qualified low-moderate income homeowners in Fayetteville to be able to remain in their homes by providing home rehabilitation such as siding, roofing, doors, windows, electrical and plumbing upgrades. A forgivable lien is placed on rehabilitated homes that reflects the cost of the project. If the home is sold before the forgivable lien period expires, the balance of the lien must be repaid to the CDBG program as Program Income.

RECOMMENDATION:

Staff recommends approval of a budget adjustment to budget the CDBG Program Income.

BUDGET IMPACT:

Increase the Contract Services account for the CDBG Housing Program by \$5,103 as listed in the budget adjustment. The Housing Contract Services account is used to pay for housing rehabilitation for qualified lowmoderate income homeowners in Fayetteville.

RESOL	LUTION NO).

A RESOLUTION APPROVING A BUDGET ADJUSTMENT IN THE TOTAL AMOUNT OF \$5,103.00 REPRESENTING CDBG PROGRAM INCOME RECEIVED THROUGH A HOUSING PROGRAM LIEN PAYOFF

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FAYETTEVILLE, ARKANSAS:

Section 1: That the City Council of the City of Fayetteville, Arkansas hereby approves a budget adjustment, a copy of which is attached as Exhibit "A", in the total amount of \$5,103.00 representing CDBG program income received through a housing program lien payoff.

PASSED and **APPROVED** this 1st day of October, 2013.

ATTEST:
By: SONDRA E. SMITH City Clerk/Treasurer

City of Fayetteville, Arkansas Budget Adjustment Form

V12.0724 A. 4 Community Services Division

Budget Year

Division: Community Services

Department: Development Services

9/3/2013

Budget Adjustment Numberge 4 of 4

Adjustment Numberge 4 of 4

BUDGET ADJUSTMENT DESCRIPTION / JUSTIFICATION

Increase Housing Contract Services by \$5,103 to recognize CDBG Program Income from lien payoff.

	9/3/13	Prepared	Thoma	ewart II					
Division Head	// Date	Referen	ce.					kbelt	
Rudget Bissets	9-10 3								
Budget Director	Date	Budget & Research Use Only							
Department Director		Type:	Α	В	С	D	E	Р	
Paul a. Bohn	9-10-2013	General Ledger Date							
Finance Director	Date								
Chief of Staff	9-10-13 Date	Posted to General Ledger Init				Initial	Date		
Thought fordan	9/11/13	Checked / Verified							
Mayof /	Date					Initial		Date	
ТО	TAL BUDGET ADJI	JSTMENT		5,103		5,103		, , , , , , , , , , , , , , , , , , ,	
			Ir	ncrease /	(Decr		Dr	oject.Sub	
Account Name	Account Nu				evenue	Number			
Contract services				5,103				•	
CDBG program income	2180.0918.4	1910.00 RE -				5,103			
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