AGENDA REQUEST

FOR: COUNCIL MEETING OF September 3, 2013

FROM:

CITY COUNCIL MEMBER MATTHEW PETTY CITY COUNCIL MEMBER SARAH MARSH

ORDINANCE OR RESOLUTION TITLE AND SUBJECT:

A RESOLUTION TO REQUEST THE FAYETTEVILLE CITY ADMINISTRATION TO INVESTIGATE THE FEASIBILITY AND POTENTIAL OPERATIONAL BENEFITS OF **ESTABLISHING** REVOLVING **FUND FOR** Α INTERDEPARTMENTAL RESOURCE EFFICIENCY LOANS

APPROVED FOR AGENDA:

City Council Member Matthew Petty

City Council Member Sarah Marsh

City Attorney Kit Williams

(as to form)

RESOLUTION NO.

RESOLUTION TO REQUEST THE FAYETTEVILLE CITY ADMINISTRATION TO INVESTIGATE THE **FEASIBILITY** AND POTENTIAL OPERATIONAL BENEFITS OF ESTABLISHING REVOLVING FUND INTERDEPARTMENTAL FOR RESOURCE **EFFICIENCY LOANS**

WHEREAS, the City of Fayetteville has been unable to maintain optimum staffing levels for many years; and

WHEREAS, labor costs make up a majority of the operational expenses of the City of Fayetteville's General Fund; and

WHEREAS, a study of so-called Green Revolving Funds at Universities determined these types of funds at universities had median project returns-on-investment of 32% and median project payback periods of four years, which resulted in a near-term reduction in operational expenses; and

WHEREAS, such a reduction in operational expenses may enable the City of Fayetteville to fill frozen positions or add new positions; and

WHEREAS, the City of Fayetteville has sufficient reserve funds to invest \$500,000 in a program which reduces operational expenses.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FAYETTEVILLE, ARKANSAS:

<u>Section 1</u>: That the City Council of the City of Fayetteville hereby requests that the City Administration investigate the feasibility and potential operational benefits of establishing a revolving fund for interdepartmental resource efficiency loans, to enumerate the implementation steps for establishing such a fund, and to create a list of projects which merit a cost-benefits analysis due to their potential to reduce operational expenses.

Section 2: That the City Council of the City of Fayetteville hereby requests that the administration include information about the HEAL program in its feasibility analysis, a program pioneered by the Clinton Foundation and L'Oreal, and ascertain the availability of technical assistance from the Clinton Foundation for planning and implementing such a program.

ATTECT.

PASSED and **APPROVED** this 3rd day of September, 2013.

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AITROVED.	ATTEST.
By:	By:
LIONELD JORDAN, Mayor	SONDRA E. SMITH, City Clerk/Treasurer