

City Council Agenda Items  
and  
Contracts, Leases or Agreements

5/7/2013

City Council Meeting Date  
Agenda Items Only

Yolanda Fields

Submitted By

Community Services

Division

Development Services

Department

Action Required:

Approval of Budget Adjustment recognizing CDBG program income received from a Housing Program lien payoff in the amount of \$1,195.00.

Cost of this request	\$ -	Category / Project Budget	Program Category / Project Name
2180.4940.5315.00	\$ -	Funds Used to Date	Program / Project Category Name
Account Number			
Project Number	\$ -	Remaining Balance	Community Services
			Fund Name

Budgeted Item

Budget Adjustment Attached

Jim Pace Department Director 04-05-2013 Date Previous Ordinance or Resolution # \_\_\_\_\_

[Signature] City Attorney 4-8-13 Date Original Contract Date: \_\_\_\_\_  
Original Contract Number: \_\_\_\_\_

Paul A. Beaton Finance and Internal Services Director 4-9-2013 Date

Received in City Clerk's Office 04-03-13 P03:14 RCVD  
Kim J.

[Signature] Chief of Staff 4-9-13 Date

Received in Mayor's Office  
ENTERED 4/8/13  
[Signature]

[Signature] Mayor 4/9/13 Date

Staff recommends approval of the Budget Adjustment.

## CITY COUNCIL AGENDA MEMO

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**To:** City Council

**Thru:** Jeremy Pate, Dir. Community Development

**From:** Yolanda Fields, Dir. Community Services

**Date:** April 5, 2013

**Subject:** Approval of a Budget Adjustment for the Community Services Division

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### PROPOSAL:

The Community Development Block Grant Housing Program assists qualified low-moderate income homeowners in Fayetteville to be able to remain in their homes by providing home rehabilitation such as siding, roofing, doors, windows, electrical and plumbing upgrades. A forgivable lien is placed on rehabilitated homes that reflect the cost of the project. If the home is sold before the forgivable lien period expires, the balance of the lien must be repaid to the CDBG program as Program Income.

Community Services would like to budget the Program Income received from a Housing Program lien payoff in the amount of \$1,195.00.

### RECOMMENDATION:

Staff recommends approval of a budget adjustment to budget the CDBG Program Income.

### BUDGET IMPACT:

Increase the Contract Services account for the CDBG Housing Program by \$1,195.00 as listed in the budget adjustment. The Housing Program's Contract Services account is used to pay for housing rehabilitation for qualified low-moderate income homeowners in Fayetteville.

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION APPROVING A BUDGET ADJUSTMENT IN THE TOTAL AMOUNT OF \$1,195.00 RECOGNIZING COMMUNITY DEVELOPMENT BLOCK GRANT INCOME RECEIVED FROM A HOUSING PROGRAM LIEN PAYOFF**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FAYETTEVILLE, ARKANSAS:**

Section 1: That the City Council of the City of Fayetteville, Arkansas hereby approves a budget adjustment, a copy of which is attached as Exhibit "A", in the total amount of \$1,195.00 recognizing Community Development Block Grant income received from a Housing Program lien payoff.

**PASSED and APPROVED** this 7<sup>th</sup> day of May, 2013.

APPROVED:

ATTEST:

By: \_\_\_\_\_  
**LIONELD JORDAN, Mayor**

By: \_\_\_\_\_  
**SONDRA E. SMITH, City Clerk/Treasurer**

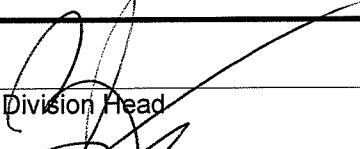
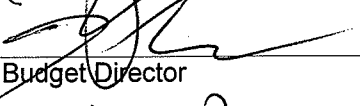
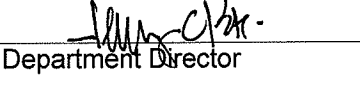
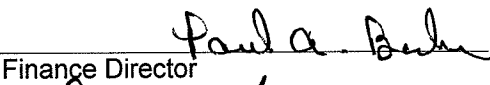
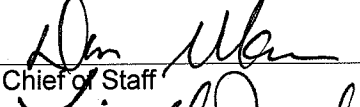
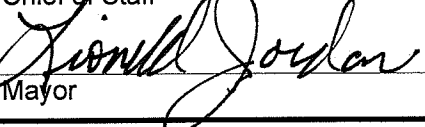
**City of Fayetteville, Arkansas  
Budget Adjustment Form**

V12-0724  
Community Development Block  
Grant Housing Program  
Adjustment Number

<b>Budget Year</b> 2013	Division: Community Services Department: Development Services	<b>Request Date</b> 4/5/2013	<b>Adjustment Number</b>
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**BUDGET ADJUSTMENT DESCRIPTION / JUSTIFICATION**

Increase Housing Contract Services by \$1,195.00 to recognize CDBG Program Income.

 Division Head	<u>4/5/13</u> Date	Prepared By: Jackie	<i>raffelds</i>
 Budget Director	<u>5</u> Date	Reference:	
 Department Director	<u>04.05.2013</u> Date	Budget & Research Use Only	
 Finance Director	<u>4-9-2013</u> Date	Type: A B C D E P	
 Chief of Staff	<u>4-9-13</u> Date	General Ledger Date	
 Mayor	<u>4/9/13</u> Date	Posted to General Ledger	Initial Date
		Checked / Verified	Initial Date

**TOTAL BUDGET ADJUSTMENT**

Account Name	Account Number	TOTAL BUDGET ADJUSTMENT		Project.Sub Number
		Expense	Revenue	
Contract services	2180.4940.5315.00	1,195	-	.
CDBG program income	2180.0918.4910.00	-	1,195	.
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