

City of Fayetteville Staff Review Form

City Council Agenda Items
and
Contracts, Leases or Agreements

3/19/2013

City Council Meeting Date
Agenda Items Only

John Nelson

Submitted By

Transportation

Division

Transportation Services

Department

Action Required:

A resolution approving a budget adjustment in the amount of \$60,600 recognizing revenue for improvements to sidewalks on Mountain Street and College Avenue.

\$ -

Cost of this request

\$ 115,000.00

Category / Project Budget

Sidewalk Improvements

Program Category / Project Name

4470.9470.5814.00

Account Number

\$ 44,150.00

Funds Used to Date

Transportation Improvements

Program / Project Category Name

02053

Project Number

\$ 70,850.00

Remaining Balance

Sales Tax Cap Imp

Fund Name

Budgeted Item

Budget Adjustment Attached

Terry J. Gulley 2-26-13
Department Director Date

Previous Ordinance or Resolution # _____

[Signature] 3-1-13
City Attorney Date

Original Contract Date: _____

Original Contract Number: _____

Paul a. Beub 3-1-2013
Finance and Internal Services Director Date

Received in City 02-23-13 P03:35 RCVD
Clerk's Office
Kim J.

[Signature] 3-1-2013
Chief of Staff Date

Received in Mayor's Office
ENTERED
3/1/13

[Signature] 3/4/13
Mayor Date

Comments:

CITY COUNCIL AGENDA MEMO

To: Mayor and City Council

Thru: Don Marr, Chief of Staff
Terry Gulley, Transportation Services Director *T28*

From: John Nelson, Management Accounting Coordinator *John*

Date: February 26, 2013

Subject: Mountain Street and College Avenue Sidewalk Improvements

PROPOSAL:

A resolution approving a budget adjustment in the amount of \$60,600 recognizing revenue for improvements to sidewalks on Mountain Street and College Avenue.

RECOMMENDATION:

The Planning Commission approved a request for a temporary parking lot on property located on the northwest corner of College Avenue and Mountain Street with variances to allow for delayed landscaping and sidewalk improvements. Due to non-performance by the applicant, guarantee funds were deposited in an interest bearing escrow account for the city to construct the improvements.

The Transportation Division overlay/sidewalk projects list for 2012 (Res. No. 215-11) included Center Street, Mountain Street, and College Avenue sidewalk improvements. The funds received from the guarantee will go towards the construction costs for completing the required improvements along the frontage of the parking lot.

BUDGET IMPACT:

Construction of the sidewalk, curb and related improvements to sidewalks was funded by the Sidewalk Improvements capital project. Revenue funds contributed will reimburse the capital project.

Reference: CUP 09-3095

RESOLUTION NO. _____

A RESOLUTION APPROVING A BUDGET ADJUSTMENT IN THE AMOUNT OF \$60,600.00 RECOGNIZING REVENUE FOR IMPROVEMENTS TO SIDEWALKS ON MOUNTAIN STREET AND COLLEGE AVENUE

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FAYETTEVILLE, ARKANSAS:

Section 1: That the City Council of the City of Fayetteville, Arkansas hereby approves a budget adjustment, a copy of which is attached as Exhibit "A", in the total amount of \$60,600.00 recognizing revenue for improvements to sidewalks on Mountain Street and College Avenue.

PASSED and APPROVED this 19th day of March, 2013.

APPROVED:

ATTEST:

By: _____
LIONELD JORDAN, Mayor

By: _____
SONDRA E. SMITH, City Clerk/Treasurer

**City of Fayetteville, Arkansas
Budget Adjustment Form**

A. 8 V11.0425
Mountain Street and College
Avenue Sidewalk Improvements
Page 4 of 4
Adjustment Number

Budget Year 2013	Division: Transportation Services Department: Transportation Services	Request Date 3/19/2013	Adjustment Number
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BUDGET ADJUSTMENT DESCRIPTION / JUSTIFICATION

Contribution from developer for landscaping and sidewalk improvements on Mountain Street and College Avenue.

This budget adjustment recognizes revenue in the off-site improvements escrow account.

Reference: CUP 08-3095

<u>Tracy Gully</u> Division Head	<u>2-26-13</u> Date	Prepared By: <u>John Nelson</u> <i>jln</i>	
<u>[Signature]</u> Budget Director	<u>3-1-13</u> Date	Reference: _____	<i>jnelson</i>
<u>Tracy Gully</u> Department Director	<u>2-26-13</u> Date	Budget & Research Use Only	
<u>Paul A. Baker</u> Finance Director	<u>3-1-2013</u> Date	Type: A B C D E P	
<u>[Signature]</u> Chief of Staff	<u>3-1-13</u> Date	General Ledger Date _____	
<u>[Signature]</u> Mayor	<u>3/4/13</u> Date	Posted to General Ledger	Initial _____ Date _____
		Checked / Verified	Initial _____ Date _____

Account Name	Account Number	TOTAL BUDGET ADJUSTMENT		Project.Sub Number
		Expense	Revenue	
Pymts by property owners	4470.0947.4420.00	60,600	60,600	02053 . 1
Sidewalks	4470.9470.5814.00	60,600		02053 . 1
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