

City Council Agenda Items
and
Contracts, Leases or Agreements

12/18/2012

City Council Meeting Date
Agenda Items Only

Yolanda Fields

Submitted By

Community Services

Division

Development Services

Department

Action Required:

Approval of Budget Adjustment recognizing CDBG program income received from a Housing Program lien payoff in the amount of \$2,218.

Cost of this request	\$ -	Category / Project Budget	Program Category / Project Name
2180.4940.5315.00	\$ -	Funds Used to Date	Program / Project Category Name
Account Number			
Project Number	\$ -	Remaining Balance	Community Services
			Fund Name

Budgeted Item

Budget Adjustment Attached

Jerry C. Pate
Department Director

11-20-12
Date

Previous Ordinance or Resolution #

John B. Kelley
City Attorney

11-21-12
Date

Original Contract Date:

Original Contract Number:

Paul A. Berlin
Finance and Internal Services Director

11-26-2012
Date

Received in City Clerk's Office 11-20-12 P03:31 RCVD
King J.

Don Man
Chief of Staff

11-26-12
Date

Received in Mayor's Office
ENTERED 11/21/12 BCP

Freddie Jay
Mayor


11/27/12
Date

Staff recommends approval of the Budget Adjustment.

CITY COUNCIL AGENDA MEMO

To: City Council

Thru: Jeremy Pate, Dir. Community Development

From: Yolanda Fields, Dir. Community Services 

Date: November 19, 2012

Subject: Approval of a Budget Adjustment for the Community Services Division

PROPOSAL:

The Community Development Block Grant Housing Program assists qualified low-moderate income homeowners in Fayetteville to be able to remain in their homes by providing home rehabilitation such as siding, roofing, doors, windows, electrical and plumbing upgrades. A forgivable lien is placed on rehabilitated homes that reflects the cost of the project. If the home is sold before the forgivable lien period expires, the balance of the lien must be repaid to the CDBG program as Program Income.

Community Services would like to budget the Program Income received from a Housing Program lien payoff in the amount of \$2,218.

RECOMMENDATION:

Staff recommends approval of a budget adjustment to budget the CDBG Program Income.

BUDGET IMPACT:

Increase the Contract Services account for the CDBG Housing Program by \$2,218 as listed in the budget adjustment. The Housing Program's Contract Services account is used to pay for housing rehabilitation for qualified low-moderate income homeowners in Fayetteville.

RESOLUTION NO. _____

**A RESOLUTION APPROVING A BUDGET ADJUSTMENT IN THE
AMOUNT OF \$2,218.00 REPRESENTING A COMMUNITY DEVELOPMENT
BLOCK GRANT HOUSING PROGRAM LIEN PAYOFF**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF
FAYETTEVILLE, ARKANSAS:**

Section 1: That the City Council of the City of Fayetteville, Arkansas hereby approves a budget adjustment, a copy of which is attached as Exhibit "A", in the amount of \$2,218.00 representing a Community Development Block Grant housing program lien payoff.

PASSED and APPROVED this 18th day of December, 2012.

APPROVED:

ATTEST:

By: _____
LIONELD JORDAN, Mayor

By: _____
SONDRA E. SMITH, City Clerk/Treasurer

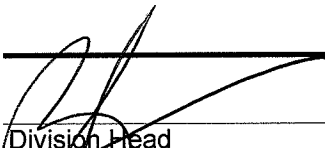
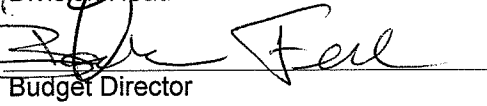

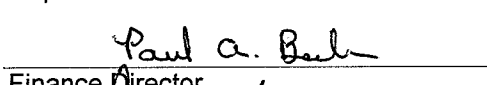


**City of Fayetteville, Arkansas
Budget Adjustment Form**

A. 7 V12.0724
Community Development Block
Grant Housing Program
Page 4 of 4

Budget Year 2012	Division: Community Services Department: Development Services	Request Date 11/19/2012	Adjustment Number
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BUDGET ADJUSTMENT DESCRIPTION / JUSTIFICATION

Increase Housing Contract Services by \$2,218 to recognize CDBG Program Income.

 Division Head	11/19/12 Date	Prepared By: Rachel Fields <i>rafields</i>
 Budget Director	11/24/12 Date	Reference: _____
 Department Director	11-20-2012 Date	Budget & Research Use Only
 Finance Director	11-20-2012 Date	Type: A B C D E P
 Chief of Staff	11-26-12 Date	General Ledger Date _____
 Mayor	11/27/12 Date	Posted to General Ledger Initial _____ Date _____
		Checked / Verified Initial _____ Date _____

TOTAL BUDGET ADJUSTMENT 2,218 2,218

Account Name	Account Number	Increase / (Decrease)		Project.Sub Number
		Expense	Revenue	
Contract services	2180.4940.5315.00	EX 2,218	-	.
CDBG program income	2180.0918.4910.00	RE -	2,218	.
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