

City Council Agenda Items
and
Contracts, Leases or Agreements

11/8/2012

City Council Meeting Date
Agenda Items Only

Ray M. Boudreaux

Aviation

Transportation

Submitted By

Division

Department

Action Required:

Action Required: A resolution to increase revenue and expense budget line items associated with fuel sales from the Airport's self-serve fueling station.

\$ -

Cost of this request

\$ 99,472.00

Category / Project Budget

Mat/Supp

Program Category / Project Name

VARIOUS

Account Number

\$ 77,952.00

Funds Used to Date

Airport Rev/Airport Admin

Program / Project Category Name

\$ 21,520.00

Project Number

Remaining Balance

Airport

Fund Name

Budgeted Item

Budget Adjustment Attached

Ray M. Boudreaux
Department Director

10-18-12
Date

Previous Ordinance or Resolution # _____

Paul A. Baker
City Attorney

10-19-12
Date

Original Contract Date: _____

Original Contract Number: _____

Paul A. Baker
Finance and Internal Services Director

10-22-2012
Date

Received in City Clerk's Office 10-19-12 P03:02 RCVD

Don Man
Chief of Staff

10-23-12
Date

Received in Mayor's Office
ENTERED 10/22/12

Timothy J. Jank
Mayor

10/24/12
Date

Comments:

CITY COUNCIL AGENDA MEMO - November 8, 2012 meeting

To: Mayor Lioneld Jordan

Thru: Don Marr, Chief of Staff

Thru: Terry Gulley, Transportation Director *TJG*

Thru: Staff/Contract Review Committee

From: Ray M. Boudreaux, Aviation Director *[Signature]*

Date: 10/17/12

Subject: Budget Adjustment – recognize revenue from fuel sales

PROPOSAL: Approve a budget adjustment to increase revenue and expense line items associated with fuel sales from the Airport's self-serve station. City Council approval is required to increase the Aviation Division budget.

RECOMMENDATION: Airport Administration requests approval of the budget adjustment. Fuel sales at the self-serve have outpaced the volume predicted during the budget process in mid-2011 resulting in increased expense for the purchase of the fuel inventory, and increased revenue from the sales. This budget adjustment recognizes the additional revenue received in order to offset the additional expense of the fuel inventory purchases.

BUDGET IMPACT: None. This budget adjustment is cost-neutral.

RESOLUTION NO. _____

A RESOLUTION APPROVING A BUDGET ADJUSTMENT IN THE AMOUNT OF \$27,000.00 TO RECOGNIZE REVENUE AND ASSOCIATED EXPENSE ASSOCIATED WITH FUEL SALES AT DRAKE FIELD

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FAYETTEVILLE, ARKANSAS:

Section 1: That the City Council of the City of Fayetteville, Arkansas hereby approves a budget adjustment, a copy of which is attached as Exhibit "A", in the amount of \$27,000.00 recognize revenue and associated expense associated with fuel sales at Drake Field.

PASSED and APPROVED this 8th day of November, 2012.

APPROVED:

ATTEST:

By: _____
LIONELD JORDAN, Mayor

By: _____
SONDRA E. SMITH, City Clerk/Treasurer

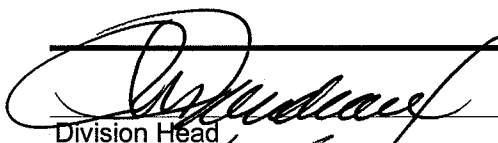
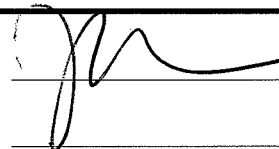
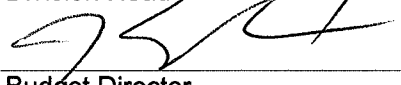
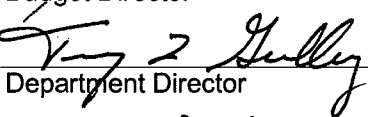
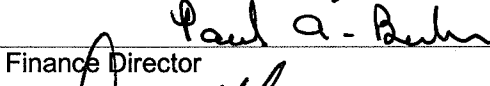
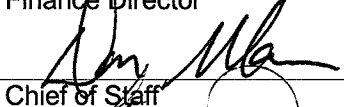
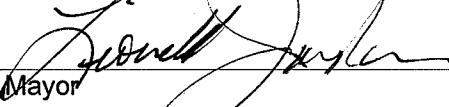
**City of Fayetteville, Arkansas
Budget Adjustment Form**

A. 10 12.0724
Drake Field Fuel Sales
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Budget Year 2012	Division: Aviation Department: Transportation Services	Request Date 11/8/2012	Adjustment Number
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BUDGET ADJUSTMENT DESCRIPTION / JUSTIFICATION

To recognize revenue from the sale of aviation fuel from the airport's self-serve station in order to increase the expense line item budgets for fuel purchases and credit card fees. A current shortage and anticipated shortages in these accounts at year end is due to the increase in fuel costs and increase in the volume of fuel sales over and above what was predicted during the 2012 budget process.

 Division Head	10/17/12 Date	Prepared By: 	
 Budget Director	10-13-2012 Date	Reference: _____	jnicholson
 Department Director	10/18/12 Date	Budget & Research Use Only	
 Finance Director	10-22-2012 Date	Type: A B C D E P	
 Chief of Staff	10-23-12 Date	General Ledger Date _____	
 Mayor	10/24/12 Date	Posted to General Ledger _____	Initial Date
		Checked / Verified _____	Initial Date

Account Name	Account Number		TOTAL BUDGET ADJUSTMENT		Project.Sub Number
			Expense	Revenue	
87MoGas Revenue	5550.0955.4456.04	RE	-	5,500	.
AVGAS rvenues	5550.0955.4456.01	RE		22,900	.
Gasoline	5550.3940.5213.00	EX	6,500		.
AVGAS	5550.3940.5213.03	EX	20,000		.
Credit Card Service Chrg	5550.3940.5320.02	EX	1,900		.
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