

Added at Agenda Session  
8/28/12 - Add to Consent

City of Fayetteville Staff Review Form

City Council Agenda Items  
and  
Contracts, Leases or Agreements

9/4/2012

City Council Meeting Date  
Agenda Items Only

Paul Becker  
Submitted By

Director of Finance  
Division

Administration  
Department

Action Required:

A resolution to recognize rebate revenue for The Energy Block Grant and to allocate that revenue to the LED light program for trails

	(\$14,561.00)		
\$	14,561.00	\$	774,900.00
Cost of this request	2240.0924.4311.00	Category / Project Budget	Energy Block Grant
2240.9240.5210.00			Program Category / Project Name
Account Number	09011.0010	\$	757,180.00
09011.0030		Funds Used to Date	LED lights
Project Number		\$	17,720.00
		Remaining Balance	Energy Block Grant
			Fund Name

Budgeted Item

Budget Adjustment Attached

Paul a. Becker 8-27-2012 Previous Ordinance or Resolution # RES 201-09  
Department Director Date

[Signature] 8-28-12 Original Contract Date: \_\_\_\_\_  
City Attorney Date Original Contract Number: \_\_\_\_\_

Paul a. Becker 8-28-2012  
Finance and Internal Services Director Date

08-27-12 P03:47 RCVD  
Received in City Clerk's Office  
Kim J.

[Signature] 8-28-12  
Chief of Staff Date

Received in Mayor's Office  
ENTERED  
8/28/12  
[Signature]

[Signature] \_\_\_\_\_  
Mayor Date

Comments:

To: Fayetteville City Council

Thru: Mayor Lioneld Jordan  
 Don Marr, Chief of Staff

From: Paul Becker  
 Director of Finance

Date: August 27, 2012

Subject: Energy Block Grant

**RECOMMENDATION**

City Administration recommends recognizing SWEPCO energy rebate revenue related to the solar panel on the District Court Building. This revenue should be recognized as revenue to the Energy Block Grant (EECBG) which made the solar purchase. And to combine this revenue with the funds remaining in the grant for the LED light program, which will purchase LED lights for the trails.

**BACKGROUND**

The Energy Block Grant purchased solar panels for the roof of the District Court Building. There have been rebates from the State of Arkansas regarding these panels (totalling \$14,560.50). The revenue should be recognized to the Block Grant project, so the remaining grant funds and the rebates can be used to purchase LED trail lights.

**DISCUSSION**

The revenues that should be recognized:

Date	Amount
2/22/2011	\$3265.50
4/19/2011	\$2262.00
7/24/2011	\$4365.00
11/14/2011	\$4668.00
TOTAL	\$14,560.50

**BUDGET IMPACT**

The remaining grant funds – combined with the revenues of the rebates (\$14,560.50) would give the Energy Grant LED program \$32,280.46 that would be used to purchase LED lights for the Trails program. The BA would true up the accounts and complete the grant drawing of funds by the deadline of September 13, 2012.

**RESOLUTION NO. \_\_\_\_\_**

A RESOLUTION APPROVING A BUDGET ADJUSTMENT IN THE AMOUNT OF \$14,561.00 RECOGNIZING REVENUE FROM THE SWEPCO ENERGY BLOCK GRANT REBATE AND ALLOCATING THE REVENUE TO THE LED TRAIL LIGHTING PROGRAM

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FAYETTEVILLE, ARKANSAS:**

Section 1: That the City Council of the City of Fayetteville, Arkansas hereby approves a budget adjustment, a copy of which is attached as Exhibit "A", in the amount of \$14,561.00 recognizing revenue from the SWEPCO energy block grant rebate and allocating the revenue to the LED trail lighting program.

**PASSED and APPROVED** this 4<sup>th</sup> day of September, 2012.

APPROVED:

ATTEST:

By: \_\_\_\_\_  
**LIONELD JORDAN**, Mayor

By: \_\_\_\_\_  
**SONDRA E. SMITH**, City Clerk/Treasurer

City of Fayetteville, Arkansas  
Budget Adjustment Form

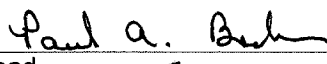
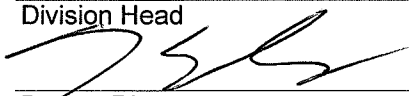
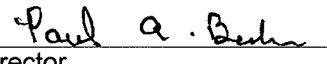
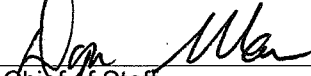

A. 8 V11.0425  
SWEPCO Energy Block Grant Rebate

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Budget Year 2012	Division: Finance Director Department: Finance Director	Request Date 8/27/2012	Adjustment Number
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BUDGET ADJUSTMENT DESCRIPTION / JUSTIFICATION

Recognize rebate revenue - all funds will be used for LED lighting for the trails.

 Division Head Date: 8-27-2012	Prepared By: _____ Reference: _____
 Budget Director Date: 8-27-2012	Budget & Research Use Only Type: A B C D E P
Department Director Date: _____	General Ledger Date: _____
 Finance Director Date: 8-28-2012	Posted to General Ledger Initial: _____ Date: _____
 Chief of Staff Date: 8-28-12	Checked / Verified Initial: _____ Date: _____
 Mayor Date: 8/28/12	

Account Name	Account Number	TOTAL BUDGET ADJUSTMENT		Project.Sub Number
		14,561 Increase / (Decrease) Expense	14,561 Revenue	
State Rebates	2240.0924.4311.00		14,561	09011 . 0010
Minor equipment	2240.9240.5210.00	14,561		09011 . 0030
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