

City of Fayetteville Staff Review Form

City Council Agenda Items
and
Contracts, Leases or Agreements

7/17/2012

City Council Meeting Date
Agenda Items Only

Ray M. Boudreaux

Submitted By

Aviation

Division

Transportation

Department

Action Required:

Action Required: A resolution to approve a Budget Adjustment revising the project budget for the Pavement Rehab & Re-marking Phase II project.

\$ -

Cost of this request

\$ 147,252.00

Category / Project Budget

Pavement Rehab & Re-marking Phase II

Program Category / Project Name

VARIOUS

Account Number

\$ 18,000.00

Funds Used to Date

Airport Capital Exp

Program / Project Category Name

12012 1

Project Number

\$ 129,252.00

Remaining Balance

Airport

Fund Name

Budgeted Item

Budget Adjustment Attached

Ray M. Boudreaux
Department Director

Date

Previous Ordinance or Resolution # 128-12

Original Contract Date:

John Kelly
City Attorney

Date

Original Contract Number:

Marsha Hestwood
Finance and Internal Services Director

Date

06-25-12 P04:54 RCVD
Received in City Clerk's Office
Kenn G.

Non Man
Chief of Staff

Date

Received in Mayor's Office
ENTERED
6/27/12
BEP

David Jaylen
Mayor

Date

Comments:



www.accessfayetteville.org

CITY COUNCIL AGENDA MEMO

To: Mayor Lioneld Jordan

Thru: Don Marr, Chief of Staff

Thru: Terry Gulley, Transportation Director *TGG*

Thru: Staff/Contract Review Committee

From: Ray M. Boudreaux, Aviation Director *[Signature]*

Date: 6/26/12

Subject: Project Budget Revision

BACKGROUND: The City Council approved a Budget Adjustment for the Drake Field Pavement Rehab & Re-marking Phase II project at their June 19, 2012 meeting, Resolution 128-12. Revisions to the original FAA grant application and recent grant program changes by the Arkansas Department of Aeronautics necessitate a modification to the project budget.

The FAA project manager recommended elimination of the 5% contingency line item and ineligible third-party insurance from the original grant submission. The Arkansas Department of Aeronautics recently increased the FAA grant match from 5% to 10%. The project is now eligible to be fully funded, FAA 90%, State 10% of the project cost.

This Budget Adjustment aligns the expected grant revenue with the project expense based on those changes.

RECOMMENDATION: Review and approval of a Budget Adjustment.

BUDGET IMPACT: Reduces the overall project budget but increases the percentage of project costs reimbursed by grant funds. Restores the Airport's fund balance used for Design & Engineering cost at the start of the project, (except \$700 grant-ineligible expense).

Attachments: Budget Adjustment

RESOLUTION NO. _____

A RESOLUTION APPROVING A BUDGET ADJUSTMENT IN THE AMOUNT OF \$7,012.00 TO REFLECT MODIFICATIONS TO THE DRAKE FIELD PAVEMENT REHAB & RE-MARKING PHASE II PROJECT NECESSITATED BY GRANT PROGRAM CHANGES

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FAYETTEVILLE, ARKANSAS:

Section 1: That the City Council of the City of Fayetteville, Arkansas hereby approves a budget adjustment, a copy of which is attached as Exhibit "A", in the amount of \$7,012.00 to reflect modifications to the Drake Field Pavement Rehab & Re-Marking Phase II Project necessitated by grant program changes.

PASSED and APPROVED this 17th day of July, 2012.

APPROVED:

ATTEST:

By: _____
LIONELD JORDAN, Mayor

By: _____
SONDRA E. SMITH, City Clerk/Treasurer

City of Fayetteville, Arkansas
Budget Adjustment Form

A. 2 V11.0415
Drake Field Pavement Rehab &
Re-Marking Phase II Project

Budget Year 2012	Division: Aviation Department: Transportation Services	Request Date 7/17/2012	Adjustment Number
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BUDGET ADJUSTMENT DESCRIPTION / JUSTIFICATION

To make necessary changes to the Pavement Rehab Phase II project budget. 1. Reduces the FAA grant revenue in accordance with changes requested by the FAA project manager. 2. Increases the expected Arkansas Department of Aeronautics (ADA) grant revenue from 5% to 10% in accordance with recent revisions to the ADA grant program for FAA grant matching. 3. Decreases the project expense to eliminate the 5% contingency line item per FAA request. 4. Increases the amount to be restored to the Airport's Use of Fund Balance account that was used for design and engineering costs during project formulation. *‡*

[Signature] 6/26/12
Division Head Date

[Signature] 6-28-2012
Budget Director Date

[Signature] 6/26/12
Department Director Date

[Signature] 6/27/12
Finance Director Date

[Signature] 6/28/12
Chief of Staff Date

[Signature] 6/29/12
Mayor Date

Prepared By: James Nicholson [Signature]
Reference: AIP 41

Budget & Research Use Only

Type: A B C D E P

General Ledger Date _____

Posted to General Ledger _____
Initial _____ Date _____

Checked / Verified _____
Initial _____ Date _____

TOTAL BUDGET ADJUSTMENT (7,012) (7,012)

Account Name	Account Number	Increase / (Decrease)		Project.Sub Number
		Expense	Revenue	
Use of fund balance	5550.0955.4999.99		(6,663)	.
State grants on Fed proj	5550.0955.6803.00		6,592	12012 . 1
<i>Pavement Rehab & Re-marking II</i>	5550.0955.6820.41		(6,941)	12012 . 1
<i>Pavement Rehab & Re Marking II</i>	5550.3960.7820.41	(7,012)		12012 . 1

