

City Council Agenda Items
and
Contracts, Leases or Agreements

6/19/2012

City Council Meeting Date
Agenda Items Only

Yolanda Fields
Submitted By

Community Services
Division

Development Services
Department

Action Required:

Approval of Budget Adjustment recognizing CDBG program income received from a Housing Program lien payoff in the amount of \$5,518.

Cost of this request	\$ -	Program Category / Project Name
2180.4940.5315.00	\$ -	Program / Project Category Name
Account Number	Funds Used to Date	Community Services
Project Number	Remaining Balance	Fund Name

Budgeted Item

Budget Adjustment Attached

Wing C. Pate
Department Director

05-24-2012
Date

Previous Ordinance or Resolution # _____

Original Contract Date: _____

Kevin King
City Attorney

5-29-12
Date

Original Contract Number: _____

Paul A. Becher
Finance and Internal Services Director

5-29-2012
Date

05-25-12 A09:29 RCVD
Received in City Clerk's Office
Kevin King

Don Mar
Chief of Staff

5-29-12
Date

Received in Mayor's Office
ENTERED
5/29/12
111


Leonard Jordan
Mayor


5/30/12
Date

Staff recommends approval of the Budget Adjustment.

CITY COUNCIL AGENDA MEMO

To: City Council

Thru: Jeremy Pate, Dir. Community Development 

From: Yolanda Fields, Dir. Community Services 

Date: May 23, 2012

Subject: Approval of a Budget Adjustment for the Community Services Division

PROPOSAL:

The Community Development Block Grant Housing Program assists qualified low-moderate income homeowners in Fayetteville to be able to remain in their homes by providing home rehabilitation such as siding, roofing, doors, windows, electrical and plumbing upgrades. A forgivable lien is placed on rehabilitated homes that reflects the cost of the project. If the home is sold before the forgivable lien period expires, the balance of the lien must be repaid to the CDBG program as Program Income.

Community Services would like to budget the Program Income received from a Housing Program lien payoff in the amount of \$5,518.

RECOMMENDATION:

Staff recommends approval of a budget adjustment to budget the CDBG Program Income.

BUDGET IMPACT:

Increase the Contract Services account for the CDBG Housing Program by \$5,518 as listed in the budget adjustment. The Housing Program's Contract Services account is used to pay for housing rehabilitation for qualified low-moderate income homeowners in Fayetteville.

RESOLUTION NO. _____

A RESOLUTION TO APPROVE A BUDGET ADJUSTMENT IN THE AMOUNT OF \$5,518.00 TO RECOGNIZE COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM INCOME RECEIVED FROM A LIEN PAYOFF

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FAYETTEVILLE, ARKANSAS:

Section 1: That the City Council of the City of Fayetteville, Arkansas hereby approves a budget adjustment in the amount of \$5,518.00 to recognize Community Development Block Grant program income received from a lien payoff.

PASSED and APPROVED this 19th day of June, 2012.

APPROVED:

ATTEST:

By: _____
LIONELD JORDAN, Mayor

By: _____
SONDRA E. SMITH, City Clerk/Treasurer

**City of Fayetteville, Arkansas
Budget Adjustment Form**

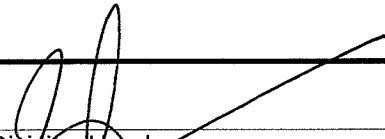
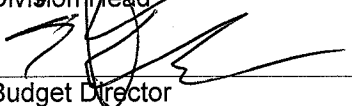
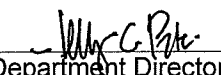
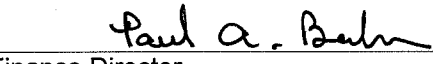
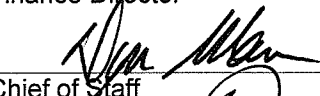
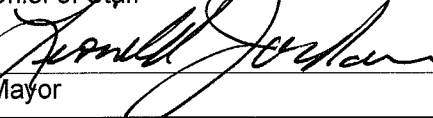
A. 12 V11.0425
Community Development Block Grant

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Budget Year 2012	Division: Community Services Department: Development Services	Request Date 5/27/2012	Adjustment Number
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BUDGET ADJUSTMENT DESCRIPTION / JUSTIFICATION

Increase Housing Contract Services by \$5,518 to recognize CDBG Program Income.

	5/23/12 Date	Prepared By: Rachel <i>rafiels</i>
	5/27/12 Date	Reference: _____
	05-21-2012 Date	Budget & Research Use Only
	5-29-2012 Date	Type: A B C D E P
	5-29-12 Date	General Ledger Date _____
	5/30/12 Date	Posted to General Ledger _____
		Initial Date
		Initial Date

TOTAL BUDGET ADJUSTMENT		<u>5,518</u>	<u>5,518</u>	
		<u>Increase / (Decrease)</u>		
<u>Account Name</u>	<u>Account Number</u>	<u>Expense</u>	<u>Revenue</u>	<u>Project.Sub Number</u>
Contract services	2180.4940.5315.00	5,518		.
CDBG program income	2180.0918.4910.00		5,518	.
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