

City Council Agenda Items
and
Contracts, Leases or Agreements

4/17/2012

City Council Meeting Date
Agenda Items Only

Don Marr, Chief of Staff
Submitted By

Mayor's Administration
Division

Chief of Staff
Department

Action Required:

Resolution of the City of Fayetteville Certifying Local Government Endorsement of APGR Green Inc to participate in the Arkansas Equity Investment Tax Credit Program and to be eligible to offer income tax credits to its investors in accordance with the regulations of the Arkansas Equity Investment Tax Credit Program

\$ _____ Cost of this request	\$ _____ Category / Project Budget	_____ Program Category / Project Name
_____ Account Number	\$ _____ Funds Used to Date	_____ Program / Project Category Name
_____ Project Number	\$ _____ Remaining Balance	_____ Fund Name

Budgeted Item

Budget Adjustment Attached

Don Marr
Department Director
4-3-12
Date

Previous Ordinance or Resolution # _____

Kramer
City Attorney
4-3-12
Date

Original Contract Date: _____

Original Contract Number: _____

Paul a Behr
Finance and Internal Services Director
4-5-2012
Date

Received in City Clerk's Office
04-04-12 P03:16 RCVD
Kim D.

Don Marr
Chief of Staff
4-3-12
Date

Received in Mayor's Office
ENTERED
4/4/12
PA

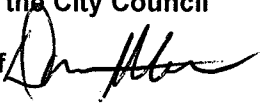
Donnell Jordan
Mayor
4/5/12
Date

Comments:



City Council Meeting Date:
April 17, 2012

City Council Agenda Memo

To: Mayor and Members of the City Council
From: Don Marr, Chief of Staff 
Thru: Mayor Jordan
Date: 04/04/2012
Subject: Arkansas Equity Investment Tax Credit Program Endorsement Request

Recommendation:

The City Staff and Administration recommend on behalf of the Mayor's office that the City Council of the City of Fayetteville, AR pass a resolution in support of APGR Green Inc. request to participate in the State of Arkansas Equity Investment Tax Credit Program.

Background:

The City of Fayetteville, AR was contacted by Steve Clark, CEO & President of the Fayetteville Chamber of Commerce, Chung Tan the City of Fayetteville's Economic Development Representative Contractor through the Fayetteville Chamber of Commerce and APGR Green Inc.. seeking the City's endorsement of APGR Green Inc to Participate in the Arkansas Equity Investment Tax Credit Program.

APR is a new start up company based in Fayetteville AR that will initially sell, market and distribute an EPA approved sub-terrain pesticide for eradicating fire ants and moles. The Company plans to expand and include a mixing center in Fayetteville by 2013. The product is environmentally safe and non-toxic. The Company will create two (2) new positions paying approximately \$75,000 in 2011, and intends to expand up to 8 positions by 2014, for an expected payroll of approximately \$600,000. These are management, skilled and semi-skilled positions.

Budget Impact:

There is no budgetary impact for the City on this item.



RECEIVED

MAR 21 2012


CITY OF FAYETTEVILLE
MAYOR'S OFFICE

To: Mayor Lioneld Jordan
Don Marr, Chief of Staff

From: Steve Clark, President & CEO

Date: March 19, 2012

Subject: Request for a Resolution on behalf of APGR Green, Inc.



Dear Mayor Jordan:

APGR Green, Inc. (APGR) is making an application with the Arkansas Economic Development Commission (AEDC) to seek approval to offer income tax credits to its investors through the Arkansas Equity Investment Tax Credit program. The regulations of the Arkansas Equity Investment Tax Credit Program require local government endorsement of the businesses or enterprises that wish to participate in and take advantage of this program.

APGR is a new start-up company based in Fayetteville that will initially sell, market, and distribute an EPA approved sub-terrain pesticide for eradicating fire ants and moles. It intends to expand to include a mixing center in Fayetteville by 2013. APGR's product is environmentally safe and non-toxic. It is a product that may rapidly change the way the US addresses the challenge of exterminating fire ants and moles. APGR plans to create two new positions with an annual salary of \$75,000 this year (Year 1) and intends to expand to up to 8 positions by 2014 (Year 3) for an expected annual payroll of \$600,000. The positions will comprise of semi-skilled, skilled, and management positions.

The Chamber Economic Development Team has identified APGR as the type of businesses targeted for development in Fayetteville. It has a technology that is patented and its product has received EPA approval.

I respectfully request that the City passes a Resolution to show support for APGR's application. Thank you for your kind consideration in this matter.

RESOLUTION NO. _____

A RESOLUTION TO CERTIFY THE CITY OF FAYETTEVILLE'S ENDORSEMENT OF APGR GREEN, INC., LOCATED IN FAYETTEVILLE, ARKANSAS, TO PARTICIPATE IN THE ARKANSAS EQUITY INVESTMENT TAX CREDIT PROGRAM

WHEREAS, the regulations of the Arkansas Equity Investment Tax Credit Program require local government endorsement of businesses or enterprises that wish to participate in and take advantage of the program; and

WHEREAS, APGR Green, Inc. has been declared by the management of the Arkansas Equity Investment Tax Credit Program to be an appropriate applicant to benefit from the features of the program; and

WHEREAS, APGR Green, Inc. is a company that sells, markets and distributes an EPA approved sub-terrain pesticide for eradicating fire ants and moles; and

WHEREAS, the company will initially have two positions with an annual salary of \$75,000.00 and intends to expand to up to 8 positions by Year 3 (2014) for an expected annual payroll of \$600,000.00. The positions will comprise of semi-skilled, skilled, and management positions; and

WHEREAS, APGR Green, Inc. has agreed to furnish to the management of the Arkansas Equity Investment Tax Credit Program all information necessary to assure compliance with the terms and conditions of the program.

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FAYETTEVILLE, ARKANSAS:

Section 1: That the City Council of the City of Fayetteville, Arkansas hereby endorses and authorizes the Mayor to execute any required Certificate of Local Government Endorsement of APGR Green, Inc. for it to participate in the Arkansas Equity Investment Tax Credit Program and to be eligible to offer income tax credits to its investors in accordance with the regulations of the Arkansas Equity Investment Tax Credit Program.

PASSED and APPROVED this 17th day of April, 2012.

APPROVED:

ATTEST:

By: _____
LIONELD JORDAN, Mayor

By: _____
SONDRA E. SMITH, City Clerk/Treasurer