

City Council Agenda Items
and
Contracts, Leases or Agreements

4/17/2012

City Council Meeting Date
Agenda Items Only

Yolanda Fields
Submitted By

Community Services
Division

Development Services
Department

Action Required:

Approval of Budget Adjustment recognizing CDBG program income received from a Housing Program lien payoff in the amount of \$2333, and CDBG program income from the reimbursement of funds from the Habitat for Humanity property purchase in the amount of \$90,000.

<u>Cost of this request</u> 2180.4940.5315.00	\$ - Category / Project Budget	<u>Program Category / Project Name</u>
<u>Account Number</u> 2180.4945.5100.00	\$ - Funds Used to Date	<u>Program / Project Category Name</u>
<u>Project Number</u>	\$ - Remaining Balance	<u>Community Services</u> Fund Name

Budgeted Item

Budget Adjustment Attached

Chris Pinn
Department Director

3/27/12
Date

Previous Ordinance or Resolution # _____

Chris Kelly
City Attorney

3-27-12
Date

Original Contract Date: _____

Original Contract Number: _____

Paul A. Bisher
Finance and Internal Services Director

3-27-2012
Date

Received in City Clerk's Office
03-27-12 A 11:34 RCVD
Kim G.

Dan Man
Chief of Staff

4-2-12
Date

Received in Mayor's Office
ENTERED
3/27/12
[Signature]

Lionel Jordan
Mayor

4/3/12
Date

Staff recommends approval of the Budget Adjustment.

CITY COUNCIL AGENDA MEMO

To: City Council

Thru: Jeremy Pate, Dir. Community Development *CB*

From: Yolanda Fields, Dir. Community Services *YF*

Date: March 22, 2012

Subject: Approval of a Budget Adjustment for the Community Services Division

PROPOSAL:

Community Services would like to budget the Program Income received from the CDBG land acquisition reimbursement and the Housing Program lien payoff.

RECOMMENDATION:

Staff recommends approval of a budget adjustment to budget the CDB Program Income.

BUDGET IMPACT:

Increase the Redevelopment and Housing Program accounts by \$92,333 as listed in the budget adjustment.

RESOLUTION NO. _____

A RESOLUTION APPROVING A BUDGET ADJUSTMENT IN THE AMOUNT OF \$92,333.00 TO COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM INCOME RELATED TO A HOUSING PROGRAM LIEN PAYOFF AND A REIMBURSEMENT FROM THE HABITAT FOR HUMANITY PROPERTY PURCHASE

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FAYETTEVILLE, ARKANSAS:

Section 1: That the City Council of the City of Fayetteville, Arkansas hereby approves a budget adjustment, a copy of which is attached as Exhibit "A", in the amount of \$92,333.00 to Community Development Block Grant program income related to a housing program lien payoff and a reimbursement from the Habitat for Humanity property purchase.

PASSED and APPROVED this 17th day of April, 2012.

APPROVED:

ATTEST:

By: _____
LIONELD JORDAN, Mayor

By: _____
SONDRA E. SMITH, City Clerk/Treasurer

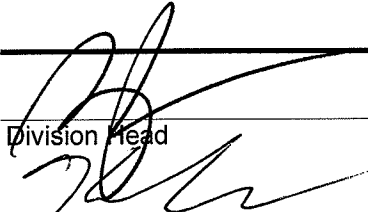
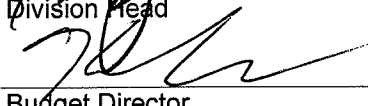
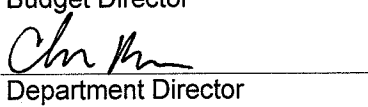
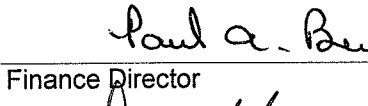


**City of Fayetteville, Arkansas
Budget Adjustment Form**

A. 8 V11.0425
CDBG Habitat for Humanity
Property Purchase Reimbursement

Budget Year 2012	Division: Community Services Department: Development Services	Request Date 3/22/2012	Adjustment Number
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BUDGET ADJUSTMENT DESCRIPTION / JUSTIFICATION

Increase Housing Contract Services by \$45,013 and Redevelopment Salaries by \$47,320 to recognize CDBG Program Income.

 Division Head	<u>3/27/12</u> Date	Prepared By: <u>Rachel</u>	<u>rafiels</u>
 Budget Director	<u>3-28-12</u> Date	Reference: _____	
 Department Director	<u>3/27/12</u> Date	Budget & Research Use Only	
 Finance Director	<u>3-27-2012</u> Date	Type: A B C D E P	
 Chief of Staff	<u>4-2-12</u> Date	General Ledger Date _____	
 Mayor	<u>4/3/12</u> Date	Posted to General Ledger _____	Initial Date
		Checked / Verified _____	Initial Date

TOTAL BUDGET ADJUSTMENT		92,333	92,333	
		Increase / (Decrease)		Project.Sub
Account Name	Account Number	Expense	Revenue	Number
Contract services	2180.4940.5315.00	45,013		.
Salaries and wages	2180.4945.5100.00	47,320		.
CDBG program income	2180.0918.4910.00		92,333	.
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