

City Council Agenda Items
and
Contracts, Leases or Agreements

3/20/2012

City Council Meeting Date
Agenda Items Only

Matt Mihalevich
Submitted By

Engineering
Division

Development Services
Department

Action Required:

A resolution approving a budget adjustment in the amount of \$123,042 recognizing revenue from the University of Arkansas for Oak Ridge Trail.

\$ -
Cost of this request

4470.9470.5814.05
Account Number

02016.1
Project Number

\$ -
Category / Project Budget

\$ -
Funds Used to Date

\$ -
Remaining Balance

Trail Development
Program Category / Project Name

Trail Improvements
Program / Project Category Name

Sales Tax
Fund Name

Budgeted Item

Budget Adjustment Attached

Jerry C. Pate
Department Director 03-02-2012
Date

Previous Ordinance or Resolution # _____

John Kelly
City Attorney 3-2-12
Date

Original Contract Date: _____

Original Contract Number: _____

Paul A. Bach
Finance and Internal Services Director 3-5-2012
Date

Received in City Clerk's Office
03-02-12 A10:47 RCVD
WJH

Ann Man
Chief of Staff 3-6-12
Date

Received in Mayor's Office
ENTERED 3/2/12
PH

Leonard Jordan
Mayor 3/6/12
Date

Comments:



www.accessfayetteville.org

CITY COUNCIL AGENDA MEMO

To: Mayor and City Council

Thru: Don Marr, Chief of Staff
Jeremy Pate, Development Services Director *JP*
Chris Brown, City Engineer *CB*

From: Matt Mihalevich, Trails Coordinator *mm*

Date: March 1, 2012

Subject: Resolution to approve a budget adjustment and recognize revenue from the University of Arkansas

RECOMMENDATION

Staff recommends approval of a budget adjustment in the amount of \$123,042 to recognize revenue from the University of Arkansas for a cost share on the Oak Ridge Trail.

BACKGROUND:

The City of Fayetteville applied for the 2009 Arkansas Recreational Trails Grant for the Oak Ridge Trail in collaboration with the University of Arkansas and was awarded \$116,534 in federal-aid funds. A willingness to apply for this grant was approved on May 19th of 2009 by resolution 111-09 and an Agreement of Understanding between the City of Fayetteville and the Arkansas State Highway and Transportation Department was approved on January 5th, 2010 by resolution 07-10.

Construction of the Oak Ridge Trail is now complete and the trail is experiencing significant use by University of Arkansas students as well as residents of the surrounding area. Oak Ridge Trail begins at the intersection of Center Street and Frisco Trail and continues 0.5 miles west along the north side of Center Street and along a wooded hillside to terminate at Garland Ave, just south of Yocum Hall. (see attached map)

On December 27th, 2010, an Agreement of Understanding was approved to outline the partnership responsibilities of the City of Fayetteville and the University of Arkansas. This agreement stipulated that the University would provide half of the required 20% matching funds, which equals \$14,566.75 and half of the overall project costs that exceed the grant funding amount once the project is complete and the numbers are calculated. Project costs to be shared totaled \$391,752.86 and after the grant reimbursement of \$116,534, the remaining \$275,218.86 was divided in half for a total reimbursement from the University of \$137,609.43, including their \$14,566.75 match. The matching funds have been recognized through resolution 07-10 so only the remaining \$123,042.00 remains to be recognized at this time.

BUDGET IMPACT:

A check in the amount of \$137,609.43 was received on December 13th, 2011 from the University of Arkansas. Once recognized, these funds should be placed in the Trail Development Capital Improvement Construction Fund as shown on the attached budget adjustment.

RESOLUTION NO. _____

A RESOLUTION APPROVING A BUDGET ADJUSTMENT IN THE AMOUNT OF \$123,042.00 RECOGNIZING REVENUE FROM THE UNIVERSITY OF ARKANSAS FOR ITS COST-SHARE PORTION OF CONSTRUCTION OF OAK RIDGE TRAIL

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FAYETTEVILLE, ARKANSAS:

Section 1. That the City Council of the City of Fayetteville, Arkansas hereby approves a budget adjustment in the amount of \$123,042.00 recognizing revenue from the University of Arkansas for its cost-share portion of construction of Oak Ridge Trail. A copy of the budget adjustment is attached to this Resolution as Exhibit "A".

PASSED and **APPROVED** this 20th day of March, 2012.

APPROVED:

ATTEST:

By: _____
LIONELD JORDAN, Mayor

By: _____
SONDRA E. SMITH, City Clerk/Treasurer

**City of Fayetteville, Arkansas
Budget Adjustment Form**

A. 5 V11.0425
University of Arkansas -
Oak Ridge Trail
Page 4 of 6

Budget Year BY 2012	Division: Citywide Department: Citywide	Request Date 3/20/2012	Adjustment Number
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BUDGET ADJUSTMENT DESCRIPTION / JUSTIFICATION

This budget adjustment recognizes revenue collected in 2011 for Oak Ridge Trail which is the University of Arkansas' portion of construction costs.

<i>Tim J. Gully</i> Division Head	3-1-12 Date	Prepared By: John Nelson jnelson	
<i>J. W.</i> Budget Director	3-5-12 Date	Reference: _____	
<i>Tim J. Gully</i> Department Director	3-1-12 Date	Budget & Research Use Only	
<i>Paul A. Baker</i> Finance Director	3-5-2012 Date	Type: A B C <u>D</u> E P	
<i>Don Mann</i> Chief of Staff	3-6-12 Date	General Ledger Date _____	
<i>Leonard Jordan</i> Mayor	3/6/12 Date	Posted to General Ledger	Initial _____ Date _____
		Checked / Verified	Initial _____ Date _____

		TOTAL BUDGET ADJUSTMENT	123,042	123,042	
Account Name	Account Number		Increase / (Decrease)		Project.Sub Number
Trails	4470.9470.5814.05		Expense	Revenue	02016 . 1
Use of Prior Fund Balance	4470.0947.4999.97		123,042	123,042	.
					.
					.



THE FACE OF THIS CHECK HAS A SECURITY VOID BACKGROUND PATTERN - DO NOT CASH IF THE WORD VOID IS VISIBLE



Accounts Payable

Vendor ID: 102801-01-001; Payment
Visit http://www.uark.edu/vendor or (479) 575-2551

862 Oak Ridge Trail
Page 5 of 6
11109402
Fayetteville, Arkansas

PAY One hundred thirty-seven thousand six hundred nine and 43/100 Dollars

CHECK DATE 12/12/2011

\$137,609.43
DOLLAR ONE - THREE SEVEN COMMA SIX ZERO NINE PERIOD FOUR THREE

TO THE ORDER OF CITY OF FAYETTEVILLE
113 W MOUNTAIN ST
FAYETTEVILLE, AR 72701

Void 6 months from Issue Date
Jean E. Schock

ORIGINAL CHECK HAS AN ARTIFICIAL WATERMARK ON REVERSE SIDE - HOLD AT AN ANGLE TO VIEW

⑆ 1 1 109402 ⑆ ⑆ 103 10 1055 ⑆ 209090336 ⑆

University of Arkansas, Fayetteville

Accounts Payable

*** Handling Instructions ***
PO Attachment Required

Check Date: 12/12/2011
Check Number: 11109402
Check Amount: \$137,609.43

Payee: City of Fayetteville
Address: 113 W Mountain St
Fayetteville, AR 72701



Vendor ID: 102801-01-001
Payment ID: 001070911

Invoice Number: 6687208
Invoice Paid Amount: 137,609.43
Customer ID:
Remittance Advice: Attn: Peggy Bell. Cost share of Oak Ridge Trail.

Invoice Date: 10/21/2011
Invoice Discount Amount:
PO Num: 6687208

4470.0949.4420.00 Payments by Prop Owners Proj. 02016.1001
U of A Cost Share
Oak Ridge Trail



Legend

- Oak Ridge Trail
- Existing Multi-Use Trail
- Existing Natural Surface Trail
- Park Trail
- Street Linkage